

Fund facts

as at December 31, 2025

Asset class: Cash & equivalents

Fund code: S300

Asset category: Canadian money market

Fund inception date: January 2005

Segregated fund size: \$58.8 million

Underlying fund: TD Emerald Short-Term Investment Fund

Underlying fund size: \$2.82 billion

Fee details: Sign in to

MyCanadaLifeAtWork.com and go to Info Centre > Fund reviews and fees

Total fund operating expenses

2024	2023	2022
0.041%	0.043%	0.043%

Volatility meter

The fund is less volatile than the average across all asset classes.



The fund is less volatile than the average within the fund's asset class.

Investment manager

TD Asset Management Inc.

Investment management style

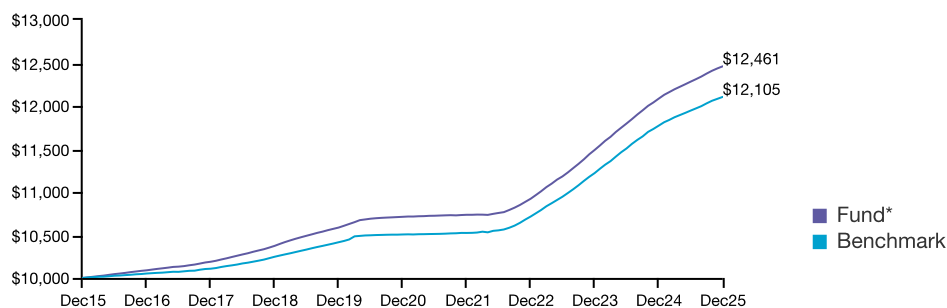
TDAM specializes in indexed, or passive, management of equities and bonds. The major advantages of indexing are consistent relative performance, diversification, minimizing of manager risk and lower costs. All costs of investment management - management fees, transaction costs, custody and market impact - are considerably less for indexing than for active management.

Fund objective

To provide short-term capital preservation and interest income through investments in federal and provincial treasury bills, commercial paper, and bankers' acceptances. The term of the portfolio is typically under 180 days, but may be as long as one year, depending on the outlook for short-term interest rates.

Historical performance as at December 31, 2025

This graph shows how a \$10,000 investment in this fund, on December 17, 2015 would be worth \$12,461 on December 16, 2025; compared to the benchmark which would be worth \$12,105 over that time period. Benchmark: 100% FTSE Canada 91 Day T-Bill Index



Compound returns as at December 31, 2025

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	0.69%	3.11%	4.15%	4.50%	3.80%	3.07%	2.22%
Benchmark	0.63%	2.84%	3.87%	4.15%	3.56%	2.88%	1.93%

** Stated on an annualized basis

Calendar year returns

	YTD	2024	2023	2022	2021	2020
Fund*	3.11%	5.20%	5.19%	1.74%	0.22%	1.18%
Benchmark	2.84%	4.92%	4.71%	1.82%	0.17%	0.86%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Cash composition



Top holdings as at December 31, 2025

Toronto-Dominion Bank, 4.34%, 1/27/2026	2.6%
2026/11/12 Royal Bank of Canada 2.557%	2.1%
Bank of Montreal (FRN), 3.08%, 9/17/2026	2.1%
Royal Bank of Canada (FRN), 3.05%, 3/17/2026	2.1%
Canadian Imperial Bank of Commerce (FRN), 3.05%, 3/19/2026	2.1%
Canadian Imperial Bank of Commerce (FRN), 3.06%, 5/1/2026	2.1%
Bank of Nova Scotia (The) (FRN), 3.37%, 2/9/2026	2.0%
National Bank of Canada (FRN), 2.78%, 2/16/2026	2.0%
Bank of Montreal (FRN), 3.03%, 7/16/2026	2.0%
2026/09/14 Fusion Trust	1.8%
Total	21.0%

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