

Fund facts

as at December 31, 2025

Asset class: Foreign equity

Fund code: LUSET

Asset category: U.S. equity

Fund inception date: April 2001

Segregated fund size: \$2.87 billion

Underlying fund: TD Emerald U.S. Market Index Fund

Underlying fund size: \$5.77 billion

Fee details: Sign in to

MyCanadaLifeAtWork.com and go to

Info Centre > Fund reviews and fees

Total fund operating expenses

2024	2023	2022
0.047%	0.053%	0.053%

Volatility meter

The fund has average volatility relative to all asset classes.



The fund has average volatility relative to the fund's asset class.

Investment manager

[TD Asset Management Inc.](#)

Investment management style

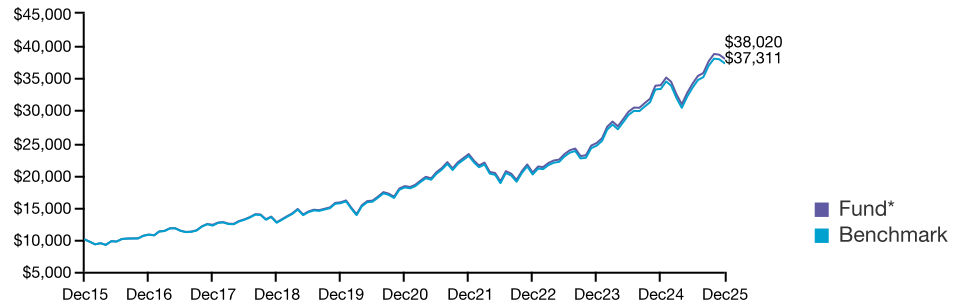
TDAM specializes in indexed, or passive, management of equities and bonds. The major advantages of indexing are consistent relative performance, diversification, minimizing manager risk and lower costs. Investment management costs (management fees, transaction costs, custody and market impact) are considerably less for indexing than for active management.

Fund objective

To track the performance of the S&P 500 Total Return Index. The Fund invests in stocks included in the Index and S&P's depository receipts, and other instruments that approximate the return of the Index. The Fund also invests in Government of Canada T-bills and other Canadian money market instruments, and options, futures, and forward contracts - based on the Index.

Historical performance as at December 31, 2025

This graph shows how a \$10,000 investment in this fund, on December 17, 2015 would be worth \$38,020 on December 16, 2025; compared to the benchmark which would be worth \$37,311 over that time period. Benchmark: 100% S&P 500 Index (Net)



Compound returns as at December 31, 2025

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	1.08%	12.07%	23.43%	23.11%	13.08%	15.78%	14.29%
Benchmark	1.04%	11.92%	23.28%	22.95%	12.90%	15.60%	14.07%

** Stated on an annualized basis

Calendar year returns

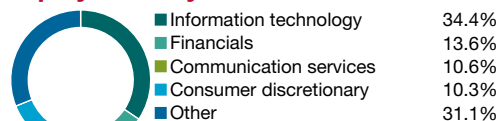
	YTD	2024	2023	2022	2021	2020
Fund*	12.07%	35.93%	22.47%	-12.35%	27.21%	15.97%
Benchmark	11.92%	35.80%	22.30%	-12.59%	27.07%	15.69%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Equity industry



Geographic split



Top holdings as at December 31, 2025

NVIDIA Corp.	7.7%
Apple Inc.	6.9%
Microsoft Corp.	6.1%
Amazon.com Inc.	3.8%
Alphabet Inc. Cl A	3.1%
Broadcom Inc.	2.8%
Alphabet Inc. Cap Stk Cl C	2.5%
Meta Platforms Inc. Cl A	2.5%
Tesla Inc.	2.2%
Berkshire Hathaway Inc. Cl B New	1.6%
Total	39.1%

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